

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Advance drawal of funds under Capex Budget 2020-21.

Government Order No:- 103 Ind of 2021
Dated:- 29 -03- 2021

Sanction is hereby accorded to the release and advance drawal of Rs.1.00 crore (Rupees one crore) only under Capex Budget 2020-21 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K SICOP Ltd for implementation of the following approved schemes of Capex Budget 2020-21:-
(Rs. in lakh)

S.No.	Name of the Scheme	Advance Drawal granted
1.	Upgradation of Testing Centre at Gangyal	40.00
2.	Procurement of Testing Machinery as per BIS standard for testing Centre, Zainakote	60.00
	Total	100.00

The advance drawal is subject to following conditions:-

1. The Department shall ensure early completion of pending accounts/audit and achievement of deliverables by above listed Corporation.
2. The Corporation shall get all the pending financial statements/accounts audited up to financial year 2019-20 & will ensure that the meetings of the Board of Directors/Governing Body are convened immediately as envisaged in Companies Act 2013 & compliance report shall be submitted to the BPE (Finance Department)
3. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
4. The expenditure shall be incurred after fulfillment of all requisite codal formalities as prescribed under GFR & after following due e-tendering procedures.
5. The expenditure shall be booked on approved items and with approval of the competent authority.
6. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
7. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
8. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2021.
9. The new works taken up for execution should be fully verified and should conform to the laid down procedures like Accord of Administrative Approval/Technical Sanction, e-tendering, furnishing of Geo-tagged photographs of projects etc.

10. Controlling Officer shall make further releases to the executing agency in respect of only such New Works which shall be completed physically & financially during the current financial year 2020-21.

The expenditure shall be debit able to the object Heads:-

- Demand No: = 11
- (i) Major head – 4852 – Capital Outlay on Iron and Steel Industries
 - (ii) Sub-Major Head = 02- Manufacture
 - (iii) Minor Head = 190- Investments in Public Sector & other
 - (iv) undertakings
 - (v) Group Head = 0011- General
 - (vi) Sub-head = 1224- SICOP
 - (vii) Detailed Head = 115- Works.

This issues with the concurrence of Director Finance, I&C Department conveyed vide No:-DF/I&C/581/2021 dated: 29.03.2021.

By order of Government of Jammu and Kashmir.

Sd/-

(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.

Dated: 29 -03-2021

No:-Ind/Plan-49/2020

Copy to the:

1. Financial Commissioner, Finance Department.
2. Principal Account General J&K Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, J&K Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director, J&K SICOP Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


(Syed Shabir Shafi)
Director (Planning)

Industries & Commerce Department